

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 2040 of 2024**

**&**

**I.A. No. 8707 of 2024, 5863 of 2025**

**IN THE MATTER OF:**

**Ganesh Ashok Nanaware**

**...Appellant(s)**

**Versus**

**Manomay Ventures Pvt. Ltd. & Anr.**

**...Respondent(s)**

**Present:**

**For Appellant(s)** : Mr. Kumar Anurag Singh, Mr. Zain A. Khan, Mr. Mohd. Abran Khan, Advocates.

**For Respondent(s)** : Mr. Samarth Chowdhary, Ms. Pracheta Kar, Advocates for R-2.

**O R D E R**  
**(Hybrid Mode)**

**08.10.2025:** Shri Zain A Khan, Ld. Counsel for the appellant while pressing the IA No. 5863 of 2025 submits that he under instruction is withdrawing the appeal and therefore the same be dismissed as withdrawn.

Ld. Counsel appearing for the IRP however submits that the period of the pendency of this appeal be excluded from the mandatory period of insolvency process. In rebuttal, Ld. Counsel for the appellant submits since the appeal is requested to be withdrawn without any liberty, no such order of exclusion of time could be passed in these proceedings.

Be that as it may, keeping in view the request made by Ld. Counsel for the appellant the instant appeal is dismissed as withdrawn without any liberty.

**[Justice Mohammad Faiz Alam Khan]**  
**Member (Judicial)**

**[Naresh Salecha]**  
**Member (Technical)**

sr/rr